American 1 Credit Union Statement of Financial Condition as of 12

12/31/18

701	ASSETS Loans:	END OF THIS PERIOD
	Loans:	THIS PERIOD
701		****
	Loans	\$185,806,727.61
	Line of Credit VISA	713,736.17
712		71,462,248.37
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	6,920,965.79
719	Total: Less: Allowance for loan losses	\$264,903,677.94 -4,224,476.12
/19	Less. Allowance for loan losses Net:	
	Net:	\$260,679,201.82
729	Accounts Receivable:	
129	Accounts Receivable Accounts Receivable	\$206,060.34
	Accounts Receivable	\$200,000.5±
730	Cash:	
731	Cash in bank	76,274,686.85
702	Cash on hand	11,443,193.27
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Trust-Daily	0.00
	CLF	752,509.49
	Certificates of Deposit	0.00
	Federal Home Loan Bank	191,739.97
	NCUSIF	2,604,718.72
	Other	82,202.00
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	107,023.06
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	848,819.93
770	Fixed Assets: (Net)	
	Land & Land Improvements	2,185,218.22
	Building & Building Improvements	6,498,572.40
774	Furniture & Equipment	1,192,764.71
780	Accrued Income:	
	Member Loan Interest	1,442,953.17
	Investment Interest	0.00
	Insurance Reimbursement	160,000.00
77()41	Cithon Access	
790	Other Assets:	CHE 500 00
	CSCU/FIS	677,590.00
	CUSO Other	151,064.84
	Other	2,522,327.25
	TOTAL ACCETO	4260 000 646 04
	TOTAL ASSETS:	\$368,020,646.04

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

I Condit	on as of 12/31/18	
ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$615,442.41
	Undistributed Payroll	0.00
	Unpresented Corporate Drafts	208,017.54
	Corporate Checks & Money Orders	2,470,230.15
	HUD Loan & Accrued Interest	23,625.00
820	Dividends Payable:	
	Dividends Payable	96,616.82
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	6,670.34
860	Other Liabilities:	
	Accrued Employee Benefits	2,104,369.91
	Accrued Conferences	0.00
	Accrued Marketing & Business Development	405,238.06
	Accrued Property Tax	8,698.40
	Accrued Audit Fee	0.00
	Accrued Annual Meeting	0.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	0.00
	Clearing Accounts	2,534,293.93
	Clearing Accounts	2,334,293.93
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$8,473,202.56
900	Shares:	
901	Shares & Drafts	\$220,653,434.31
	Certificates	72,237,734.30
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	60,833,840.86
	Onarriaca carmings	00,033,010.00
960	Net Income (Loss): Net Income (Loss)	1,115,224.56
	Net Income (Loss)	1,115,224.56
	TOTAL EQUITY:	\$359,547,443.48
	TOTAL LIABILITIES AND EQUITY	\$368,020,646.04
	1	

Treasurer:	
Officer:	

American 1 Credit Union

Statement of Financial Condition as of

12/31/18 After Close

VISA	727.61 ,736.17 ,248.37 0.00 ,965.79 ,677.94
Total: \$185,806 Line of Credit 713, VISA 71,462 Total: \$264,903 Total: \$264,903 Total: \$260,679 Total: \$264,903 Total: \$260,609 Total: \$260,609	,736.17 ,248.37 0.00 ,965.79 ,677.94 ,476.12 ,201.82 ,060.34
Line of Credit 713 71,462 712 Loans purchased from liq. credit unions (Net) Home Equity & Mortgage 6,920 719 Less: Allowance for loan losses 729 Accounts Receivable: Accounts Receivable \$260,679 729 Accounts Receivable \$206 730 Cash: Cash in bank 76,274 Cash on hand 11,443 Investments: US Government obligations Federal Agencies Trust	,736.17 ,248.37 0.00 ,965.79 ,677.94 ,476.12 ,201.82
VISA	,248.37 0.00 ,965.79 ,677.94 ,476.12 ,201.82 ,060.34
712 Loans purchased from liq. credit unions (Net) Home Equity & Mortgage 6,920 719 Less: Allowance for loan losses -4,224 Net: \$264,903 -4,224 \$260,679 729 Accounts Receivable: \$260,679 730 Cash: \$206 731 Cash in bank 76,274 Cash on hand 11,443 Investments: US Government obligations Federal Agencies Trust	0.00 ,965.79 ,677.94 ,476.12 ,201.82 ,060.34
Total	0.00 ,965.79 ,677.94 ,476.12 ,201.82 ,060.34
Home Equity & Mortgage 6,920,	,965.79 ,677.94 ,476.12 ,201.82 ,060.34
719 Less: Allowance for loan losses 729 Accounts Receivable:	,677.94 ,476.12 ,201.82 ,060.34
719 Less: Allowance for loan losses -4,224 Net: \$260,679 729 Accounts Receivable:	,476.12 ,201.82 ,060.34
729 Accounts Receivable: Accounts Receivable 730 Cash: 731 Cash in bank Cash on hand Investments: US Government obligations Federal Agencies Trust	,201.82 ,060.34
729 Accounts Receivable: Accounts Receivable \$206, 730 Cash: 731 Cash in bank 76,274 Cash on hand 11,443, Investments: US Government obligations Federal Agencies Trust	,060.34 ,686.85
Account's Receivable \$206, 730 Cash: 731 Cash in bank 76,274, Cash on hand 11,443, Investments: US Government obligations Federal Agencies Trust	,686.85
Account's Receivable \$206, 730 Cash: 731 Cash in bank 76,274, Cash on hand 11,443, Investments: US Government obligations Federal Agencies Trust	,686.85
730 Cash: 731 Cash in bank 76,274 Cash on hand 11,443 Investments: US Government obligations Federal Agencies Trust	,686.85
731 Cash in bank 76,274 Cash on hand 11,443 Investments: US Government obligations Federal Agencies Trust	-
731 Cash in bank 76,274 Cash on hand 11,443 Investments: US Government obligations Federal Agencies Trust	-
Cash on hand Investments: US Government obligations Federal Agencies Trust	-
Investments: US Government obligations Federal Agencies Trust	,193.2/
US Government obligations Federal Agencies Trust	
Federal Agencies Trust	
Trust	0.00
1, 201	0.00
Trust-Dailv	0.00
	0.00
CLF 752	,509.49
Certificates of Deposit	0.00
Federal Home Loan Bank 191,	,739.97
NCUSIF 2,604	,718.72
	,202.00
Interest Receivable	0.00
Student Loans & Allowance	0.00
752	
760 Prepaid and Deferred Expenses:	
·	,023.06
Prepaid Lease Expense	0.00
·	,819.93
Office Trepula Expenses	,019.93
770 Fixed Assets: (Net)	
	,218.22
	,572.40
774 Furniture & Equipment 1,192	,764.71
7 aa. c.	
780 Accrued Income:	
	,953.17
Investment Interest	0.00
-	,000.00
Trisul direc Rentibul Sententi	,000.00
790 Other Assets:	
Jackson Country Club	0.00
,	,590.00
	,064.84
	,327.25
2/322	,
TOTAL ASSETS: \$368,020	646 04
101AL A00L10. \$300,020	, 310.01

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$615,442.41
	Undistributed Payroll	0.00
	Unpresented Corporate Drafts	208,017.54
	Corporate Checks & Money Orders	2,470,230.15
	HUD Loan & Accrued Interest	23,625.00
820	Dividends Payable:	
	Dividends Payable	96,616.82
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	6,670.34
860	Other Liabilities:	
000	Accrued Employee Benefits	2,104,369.91
	Accrued Conferences	0.00
	Accrued Marketing & Business Development	405,238.06
	Accrued Property Tax	8,698.40
	Accrued Audit Fee	0.00
	Accrued Annual Meeting	0.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	0.00
	Clearing Accounts	2,534,293.93
	l sical ing riscounts	_,001,_0019
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$8,473,202.56
900	Shares:	
901	Shares & Drafts	\$220,653,434.31
701	Certificates	72,237,734.30
	CEI III ICUIES	72,237,734.30
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	61,949,065.42
960	Net Income (Loss):	
	Net Income (Loss)	0.00
	TOTAL EQUITY:	\$359,547,443.48
	TOTAL LIABILITIES AND EQUITY:	\$368,020,646.04
		-

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

reasurer:		
Officer:		

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of 12/31/2018

			This Period From	Year
		Current	10/1/2018	To
		Month	To Date	Date
100	ODED ATTIME THEOME			
100	OPERATING INCOME:	44 040 700 00	**	***
111	Interest on loans	\$1,269,793.23		\$17,796,054.64
113	Income of Loans of Liq. Credit Union Total	0.00	0.00	0.00
110		1,269,793.23	4,530,584.91	
119	Less Interest Refund Net	0.00	0.00	0.00
121	Income from Investments	1,269,793.23 131,003.84	4,530,584.91 346,269.47	17,796,054.64 1,205,004.56
131	Fees and Charges	470,499.39	1,438,246.89	5,498,009.22
151	Misc. Operating Income	707,490.73	2,010,060.97	7,968,797.65
101	Mise. Operating Income	7077130173	270107000157	7,300,737.03
	Total Operating Income	\$2,578,787.19	\$8,325,162.24	\$32,467,866.07
200	OPERATING EXPENSES:			
210	Compensation	\$789,714.33	\$2,379,051.20	\$8,372,138.37
220	Employee Benefits	58,654.76	730,594.22	3,236,868.79
230	Travel & Conference Expenses	77,548.17	138,148.38	393,928.09
	Association Dues	2,557.10	7,722.81	30,522.17
250	Office Occupancy Expenses	80,738.16	239,249.85	913,496.82
260	Office Operations Expenses	382,627.54	1,126,163.84	4,152,778.33
270	Educational and Promotional Expenses	-209,971.81	284,028.27	2,342,949.29
280	Loan Servicing Expenses	27,083.25	82,962.21	260,043.35
290	Professional and Outside Services	-8,287.94	21,712.06	156,712.06
300	Provision for Loan Losses	491,958.76	1,633,969.36	4,997,060.26
310	Member's Insurance	0.00	0.00	0.00
320	Federal Supervision and Examination Expenses	6,677.10	20,031.40	71,740.00
330	Cash Over and Short	-891.17	21.87	5,086.10
340	Interest on Borrowed Money	0.00	0.00	0.00
350	Annual Meeting Expense	-5,500.00	-4,500.00	0.00
360	Miscellaneous Operating Expenses	28,014.37	96,627.22	283,280.40
	Total Operating Expenses	\$1,720,922.62	\$6,755,782.69	\$25,216,604.03
	INCOME (LOSS) FROM OPERATIONS:	\$857,864.57	\$1,569,379.55	\$7,251,262.04
	% of Expense before Dividends	47.66%	61.52%	62.28%
400	NON-OPERATING GAINS (LOSSES):	\$0.00	\$0.00	\$0.00
420	Gain (Loss) in Investments	0.00	0.00	0.00
430	Gain (Loss) on Disposition of Assets	14,149.39	-4,215.86	-157,519.20
	Total Non-Operating Gains (Losses)	\$14,149.39	-\$4,215.86	-\$157,519.20
	Total Non Operating James (200000)	-0.55%	0.05%	0.49%
	INCOME (LOSS) BEFORE DIVIDENDS:	\$872,013.96	\$1,565,163.69	\$7,093,742.84
3800	Dividends	\$174,531.56	\$449,939.13	\$1,021,777.49
	% of Dividend Expense	6.77%	5.40%	3.15%
	% of Expense After Dividends	53.88%	66.98%	65.91%
	NET INCOME (LOSS):	\$697,482.40	\$1,115,224.56	\$6,071,965.35
	% of Net Profit	46.12%	33.02%	34.09%
	% ot Net Protit	46.12%	33.02%	34.09%

AMERICAN 1 CREDIT UNION Statement of Financial Condition as of 12/31/2018

100	OPERATING INCOME:	Current Month	Year To Date
111	Interest on loans	\$1,269,793.23	\$17,796,054.64
113 121	Income of Loans of Liq. Credit Union Income from Investments	0.00	0.00
131	Fees and Charges	131,003.84 470,499.39	1,205,004.56 5,498,009.22
151	Misc. Operating Income	707,490.73	7,968,797.65
	miss. openaring income	701,120010	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Total Operating Income	\$2,578,787.19	\$32,467,866.07
200	OPERATING EXPENSES:		
211	Salaries	\$789,714.33	\$8,372,138.37
221	Pension Plan Cost	43,862.39	544,645.66
222	FICA (Employer's Share)	53,084.16	661,579.75
223	Unemployment Taxes	1,792.70	76,094.19
224	Hospitalization & Dental	-40,084.49	1,954,549.19
231	Employees Travel & Conference	53,296.21	268,842.76
232	Directors & Committee Expense	24,251.96	125,085.33
240	Association Dues	2,557.10	30,522.17
252 253	Maintenance of Building & Rent Utilities	32,037.49	356,300.37
253 254		12,306.72	174,233.12
256	Depreciation of Building & Leasehold Improv. Property Taxes	22,725.74	236,929.26 146,034.07
261	Communications	13,668.21 25,404.99	302,582.69
263	Maintenance of FF & E	11,530.99	128,145.08
264	Stationery and Supplies	327.97	14,704.06
264	Printed Forms & Brochures	1,421.44	13,415.06
264	Office Supplies & Subscriptions	4,787.34	49,442.75
264	Microfilm & Statements & Photocopying	19,029.47	275,526.90
264	Data Processing Supplies	7,842.14	186,162.85
264	Data Processing Fees & Service Center	82,718.27	717,566.13
264	Misc. Expense	21,200.15	164,937.16
265	Insurance	9,156.85	103,716.29
266	Dep. on FF & E	29,506.34	316,861.98
267	CU ID Cards ATM & VISA Expense	149,201.76	1,753,642.24
269	Bank Services Charges & Armored Car & Alarms	21,800.49	141,683.06
271	Adv. and Promotions	-209,971.81	2,342,949.29
282	Collection Expense	27,083.25	260,043.35
291	Legal Fees	-8,287.94	156,712.06
301	Provision for Loan Losses	491,958.76	4,997,060.26
3110	Federal Share Insurance	0.00	0.00
321	Supervision Fees	6,677.10	71,740.00
333	Cash Over & Short	-891.17	5,086.10
340	Interest on Borrowed Money	0.00	0.00
	Annual Meeting Expense Charge-Off	-5,500.00	0.00
379	Misc. Student Loan Exp	26,713.71	267,672.48
	Total Operating Expense	\$1,720,922.62	\$25,216,604.03
	Income (Loss) from Operations	\$857,864.57	\$7,251,262.04
	Non-Operating Gains (Losses)	0.00	0.00
	Gain (Loss) Disposition of Assets	14,149.39	-157,519.20
	Total Non-Operation Gain (Loss)	14,149.39	-157,519.20
	Income (Loss) before Dividends	\$872,013.96	\$7,093,742.84
	Dividends	174,531.56	1,021,777.49
	Net Income (Loss)	\$697,482.40	\$6,071,965.35